

Iberia Economic Development Authority
Official Minutes of the Regular Meeting
Thursday, February 22, 2018 – 7:30 am
Board of Commissioners of the Iberia Economic Development Authority
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Chad Courtois, Benny Menard, Roy Pontiff

Members Absent: Jody Suire

Others Present: Mike Tarantino, Evelyn Ducote, Jeff Simon

Mr. Bellefontaine noted, after asking, there were no comments or questions from the public.

Mr. Bellefontaine asked the commissioners to review the minutes of the last regular meeting held on January 25, 2018. On a motion by Roy Pontiff, seconded by Chad Courtois, the minutes were unanimously approved. Mr. Bellefontaine asked the commissioners to review the January 2018 financials. On a motion by Benny Menard, seconded by Chad Courtois, the financials were unanimously approved.

Mr. Pontiff referred to agenda item number 6: Funding Discussion. Moving forward with Progress Point Business Park will require additional resources to supplement current capital outlay funding. Several different options were discussed with input from both Mike Tarantino and IEDA legal counsel, Jeff Simon. All commissioners present authorized Mr. Tarantino to speak on their behalf in his endeavor to meet with our delegates and others to secure additional resources.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park and funding update. After which, Mr. Bellefontaine invited Mr. Tarantino proceed with his economic development update. With no further business to come before the commissioners, the meeting was adjourned with a motion by Benny Menard, seconded by Chad Courtois. The next regular meeting is scheduled for Thursday, March 22, 2018 at 7:30 am.